

## GUARANTEED COST WORKERS' COMP PROGRAM

*For Your Hard-to-Place*

# Roofing, Framing, Scaffolding & Asbestos Removal Contractors

### Program Underwriting Process

These industries present a difficult workers compensation risk, and therefore require thorough underwriting. To ensure that all parties' expectations are met, we have outlined our underwriting process.

The underwriting process typically consists of 3 distinct parts:

1. A Complete Submission
2. A Risk Assessment Phone Call
3. Jobsite Inspection may be Required by Underwriting

### Submission Requirements

- Five years of loss runs, valued within 90 days of the inception date. Well Performing Risks with 2 and 3 Years of in-force Workers' Comp Coverage will be considered on a case-by-case basis.
- Acord application, signed by the producer.
- Copies of written Loss Control and Employee Safety Programs.
- Supplemental application, signed by the insured.
- Five years of historical payroll by class code. (Copies of Workers' Comp Audits would be preferred.)
- Experience modification worksheet for upcoming year (if available) and for expiring year. If the current Ex Mod is unavailable, Cluett will calculate an estimated Ex Mod and confirm information required to complete Calculation Risk Assessment Phone Call and Jobsite Inspections.
- After reviewing the submission, we may conduct a Risk Assessment Phone Call and/or a Jobsite Inspection with each insured prior to providing a pricing indication or quote. The call, conducted by Program Manager or Loss Control representative, takes approximately 30 to 45 minutes. The Loss Control representative and an Insured Representative are the only participants required on the call. However, multiple people from the insured can participate on the call if desired. The call will cover the details of the insured's operations, management practices and safety initiatives. The results of the call or jobsite visit are very important to our underwriting process and pricing.

### Timing

- To ensure a timely quote, we suggest that a complete submission is sent to us at least 45 days prior to inception.
- Submissions can be reviewed/quoted in less time, if requested in writing, with a Complete Submission and if quote offered/placement of Coverage is favorable.